NOTICE OF ELECTION

THIS NOTICE OF ELECTION IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION AND IS TO BE READ IN CONJUNCTION WITH THE DIVIDEND REINVESTMENT PLAN ("DRP") STATEMENT ("DRP STATEMENT"). TERMS DEFINED IN THE DRP STATEMENT SHALL HAVE THE SAME MEANING WHEN USED HEREIN UNLESS THE CONTEXT REQUIRES OTHERWISE.

IF YOU WISH TO PARTICIPATE IN THE DRP, YOU MUST COMPLETE AND RETURN THE DIVIDEND REINVESTMENT FORM ("DRF") TO OUR SHARE REGISTRAR, BOARDROOM CORPORATE SERVICES (KL) SDN BHD, SUCH THAT IT REACHES OUR SHARE REGISTRAR ON OR BEFORE THE EXPIRY DATE (AS DEFINED HEREIN). IF YOU DECIDE TO RECEIVE YOUR ENTIRE FINAL DIVIDEND ENTITLEMENT IN CASH ONLY, YOU DO NOT NEED TO TAKE ANY ACTION. THE PAYMENT OF THE TOTAL FINAL DIVIDEND ENTITLEMENT WILL BE MADE TO YOU ON THE CASH PAYMENT DATE AS PER THE ARRANGEMENT THAT YOU HAVE APPROVED EARLIER.

PLEASE NOTE THAT GD EXPRESS CARRIER BHD SHALL, ON YOUR BEHALF, AFFIX THE MALAYSIAN REVENUE STAMP OF RM10.00 ON THE DRF. HENCE, YOU ARE NOT REQUIRED TO AFFIX ANY MALAYSIAN REVENUE STAMP ON THE DRF.



(Incorporated in Malaysia)

NOTICE OF ELECTION IN RELATION TO THE DRP THAT PROVIDES SHAREHOLDERS OF GD EXPRESS CARRIER BHD ("GDEX") THE OPTION TO ELECT TO REINVEST THEIR CASH DIVIDEND IN NEW ORDINARY SHARES IN GDEX ("GDEX SHARES")

Adviser

UOBKayHian

UOB Kay Hian Securities (M) Sdn Bhd

(Company No. 194990-K) (A Participating Organisation of Bursa Malaysia Securities Berhad)

To: Our shareholders

Dear Sir/Madam,

The Board of Directors of GDEX ("**Board**") had on 29 August 2017, proposed a first and final single-tier dividend of 0.25 sen per GDEX Share ("**Final Dividend**") for the financial year ended 30 June 2017. The Final Dividend amounts to approximately RM15.71 million.

You had, at the Annual General Meeting of GDEX held on 6 December 2017, approved the renewal of the authority to allot and issue such number of new GDEX Shares from time to time as may be required to be allotted and issued pursuant to the DRP until the conclusion of the next Annual General Meeting upon such terms and conditions and to such persons as the Board at their sole and absolute discretion, deem fit and in the interest of the Company. The Board determined that the DRP shall apply to the Final Dividend of 0.25 sen per GDEX Share and shall constitute the Electable Portion.

The DRP, as approved, provides that the Issue Price shall be fixed by the Board at an issue price of not more than ten percent (10%) discount based on the WAMP of GDEX for 5 Market Days prior to the Price Fixing Date. For avoidance of doubt, the WAMP shall be adjusted for Dividends before applying the aforementioned discount in fixing the Issue Price.

The DRP provides you with the option to elect to reinvest up to your entire Electable Portion in new GDEX Shares. This Notice of Election (including the DRF) is issued in connection with the DRP. If you elect to reinvest your entire Electable Portion (or a part thereof) in new GDEX Shares ("**Reinvestment Option**"), you must complete and sign the DRF contained in this Notice of Election and submit it to our Share Registrar such that it reaches our Share Registrar on or before the last date and time as specified below.

The new GDEX Shares will be issued to you at the issue price of RM0.5405 per GDEX Share as determined on 28 December 2017 ("**Price Fixing Date**"). The issue price of RM0.5405 was computed based on the WAMP of GDEX for the five (5) Market Days (up to and including 27 December 2017) prior to the Price Fixing Date of approximately RM0.6030, and after deducting the Final Dividend of 0.25 sen per GDEX Share, before applying a discount of approximately ten percent (10%).

Any issuance of new GDEX Shares pursuant to this Notice of Election (including the DRF) is subject to the terms and conditions stated in the DRP Statement and this Notice of Election (including the DRF) issued by GDEX. The number of new GDEX Shares that are set out in the DRF has been computed based on your entitlement for the Final Dividend as at 12 January 2018 ("**Books Closure Date**").

YOU WILL RECEIVE THE ELECTABLE PORTION IN CASH IF YOU DO NOT EXPRESSLY ELECT IN WRITING TO EXERCISE THE REINVESTMENT OPTION ACCORDING TO ITS TERMS. AS SUCH, YOU NEED NOT TAKE ANY ACTION IF YOU WISH TO RECEIVE YOUR ELECTABLE PORTION IN CASH.

Last date and time to submit the DRF	:	Friday, 2 February 2018 at 5.00 p.m., or such later date and time as may be extended by the Board at its sole discretion ("Expiry Date")
Date for cash payment and allotment of new GDEX Shares	:	Monday, 12 February 2018

By order of the Board

TAI YIT CHAN (MAICSA 7009143) TAN AI NING (MAICSA 7015852) Company Secretaries Our Share Registrar Boardroom Corporate Services (KL) Sdn Bhd (3775-X) Level 6.05, Level 6, KPMG Tower 8 First Avenue, Bandar Utama 47800 Petaling Jaya, Selangor Darul Ehsan Telephone No: 603-7720 1188 Facsimile No: 603-7720 1111

DIVIDEND REINVESTMENT FORM

DIVIDEND NO. 10

REGISTRAR ON OR BEFORE THE EXPIRY DATE. IF YOU DECID	E TO RECEIVE YOUR ENTIRE FINA	OUR SHARE REGISTRAR SUCH THAT IT REACHES OUR SHARE AL DIVIDEND ENTITLEMENT IN CASH ONLY, YOU DO NOT NEED BE MADE TO YOU ON THE CASH PAYMENT DATE AS PER THE		
PLEASE NOTE THAT GD EXPRESS CARRIER BHD SHALL, ON ARE NOT REQUIRED TO AFFIX ANY MALAYSIAN REVENUE STA		SIAN REVENUE STAMP OF RM10.00 ON THIS DRF. HENCE, YOU		
To: The Board of Directors GD Express Carrier Bhd		GD EXPRESS		
Name, Address and Central Depository System ("CE	DS") Account Number of Ent	itled Shareholder		
Company No.	CDS A/C NO.			
Number of GDEX Shares held at 5.00 p.m. on 12 Janu	uary 2018			
FINAL DIVIDEND ENTITLEMENT				
Final Dividend of 0.25 sen per GDEX Share held ⁽¹⁾ Electable Portion of Final Dividend of 0.25 sen per GDEX Share h	Dividend (RM)			
Maximum number of new GDEX Share(s) available for Reinve based on the quantum as approved by the Board ⁽³⁾	stment Option under the DRP			
Cash payment:	Dividend (RM)			
(i) Non-Electable Portion (4) (ii) Eractional Portion (3)				
(ii) Fractional Portion ⁽³⁾ Total				
Number of new GDEX Shares that you elect to subscribe und	REINVESTMENT OPTION	[]		
 Reinvestment Option at RM0.5405 per Share ^(s) (Please note that the respective Balance Electable Portion will be Notes: (1) If you decide to receive your entire Final Dividend in cash only, the payn (2) Kindly take note that you have the option to elect to participate and there, if any, wholly in cash; or elect not to exercise the Reinvestment Option a (3) The maximum number of new GDEX Shares under the Reinvestment Option per GDEX Share, rounded down to the nearest unit. It should be noted to the Non-Electable Portion is the portion of the Final Dividend after the of (2) Please then oc with elective in the the number of new CDEX Shares that 	e paid in cash) ment of the total dividend entitlement is as by reinvest the entire Electable Portion (or and thereby receive the entire Final Divide tion is calculated based on your entitlement that any fractional entitlement of new GDE feduction of the Electable Portion, if any.	a part thereof) in new GDEX Shares and receive the Balance Electable Portion, nd wholly in cash: f for the Electable Portion as at 12 January 2018 and the issue price of RM0.5405		
 I/We* hereby elect to participate in the DRP and hereby irrevocably agree to s RM0.5405 per GDEX Share, subject to the terms and conditions set out in the DRI I/We* hereby confirm and declare and/or represent and warrant and/or agree tt (i) All information provided by me/us* is true and correct; (ii) All information is identical with the information in the records of Bursa N differs from the Bursa Depository's record as mentioned earlier, the exer (iii) I/We* am/are* 18 years of age or over and not an undischarged bankrug (v) My/Our* participation in the DRP and subscription to the total number of n on my/our* holding of GDEX Shares imposed by any of my/our contractual authorities, as the case may be, or as prescribed in GDEX's Memorandi 	ubscribe to the total number of new GDE P Statement and this Notice of Election and hat: Malaysia Depository Sdn Bhd (" Bursa De rcise of my/our" rights may be rejected; ot; uew GDEX Shares under the Reinvestment ial obligations, or by any statute, law or re um and Articles of Association; and o any dividend and before the allotment a sing before or after such determination) o at its absolute discretion and as it deems y requirement or provision imposed by an manner from the Dividend Payment Accou	X Shares under the Reinvestment Option as stated above, at the issue price of further confirm compliance with all requirements for acceptance as set out therein. pository ") and further agree and confirm that in the event the said information i Option as stated above does not and will not result in a breach of any restrictions gulation in force in Malaysia or any other relevant jurisdiction, or by any relevant nd issuance of the GDEX Shares in respect of the Electable Portion, the Board ft in the interest of GDEX and without assigning any reason thereof, cancel the y statute, law or regulation in force in Malaysia, as the case may be, and l/we* int. Contact telephone number (during working hours)		
Signature/Authorised Signatory(ies) (Corporate bodies must affix their Common Seal)	AFFIX MALAYSIAN REVENUE STAMP OF RM10.00 HERE (NOT POSTAGE STAMP)	House/Office		
Dated thisday of2018	(NOT I OSTAGE STAWF)	Mobile number		
Last date and time to submit the DRF Date for cash payment and allotment of new GDEX Shares *Please delete whichever is not applicable	:	Friday, 2 February 2018 at 5.00 p.m., or such later date and time as may be extended by the Board at its sole discretion ("Expiry Date") Monday, 12 February 2018		

NOTES AND INSTRUCTIONS FOR COMPLETING THE DRF

YOU SHOULD READ AND UNDERSTAND THE CONTENTS OF THE DRP STATEMENT TO WHICH THIS NOTICE OF ELECTION (CONTAINING THE DRF) RELATES IN ITS ENTIRETY BEFORE COMPLETING THE DRF.

INSTRUCTIONS:

(1) The DRF, duly completed and signed, must be received by Boardroom Corporate Services (KL) Sdn Bhd ("Share Registrar"), by post or by hand, not later than 5.00 p.m. on 2 February 2018, being the Expiry Date of the election offer period, or such later date and time as may be extended by the Board at its sole discretion, at the following address:

Boadroom Corporate Services (KL) Sdn Bhd (3775-X)

Level 6.05, Level 6, KPMG Tower, 8 First Avenue, Bandar Utama, 47800 Petaling Jaya, Selangor Darul Ehsan Telephone No: 603- 7720 1188 Facsimile No: 603- 7720 1111

Any DRF received by our Share Registrar after the date and time stipulated above shall be regarded as null and void and of no legal effect unless the Board in its sole discretion determines otherwise and such submitting shareholders to which a void DRF applies who are entitled to the Final Dividend based on his/her/its entitlement on the Books Closure Date, as the case may be, shall be deemed to have elected to receive the Final Dividend entitlement, in respect of the belatedly submitted DRF, in cash. A completed and signed DRF, once received by our Share Registrar from you, is irrevocable and shall be binding on you.

(2) One (1) DRF will be issued in respect of each of your shareholdings in one (1) Central Depository System ("CDS") account. For each DRF, you can have the option to elect to participate and thereby reinvest the entire Electable Portion (or a part thereof) in new GDEX Shares and if any, receive the Balance Electable Portion wholly in cash. Accordingly for each DRF, you can elect to exercise the Reinvestment Option in full or partially as stipulated in the DRF or if you do not so elect, you will receive the Final Dividend entitlement wholly in cash as stipulated in the DRF.

If you receive more than one DRF and wish to reinvest into new GDEX Shares in respect of the total aggregated Electable Portion of your entire shareholding, you must duly complete all DRFs received and return the completed DRFs to the office of our Share Registrar as stated above. Multiple submissions in relation to the same CDS account, or those appearing to be, or suspected of being multiple submissions in relation to the same CDS account, may be rejected at the discretion of the Board, and such submitting shareholders shall be treated as having elected to receive the Final Dividend entitlement wholly in cash in respect of the multiple submissions.

- (3) The DRF must be completed and signed in accordance with the notes and instructions in the DRP Statement and Notice of Election. DRFs that do not conform to the terms of the DRP Statement and this Notice of Election or are illegible may not be accepted at the sole discretion of the Board. The Board reserves the right at their absolute discretion to reject DRFs which are incomplete, incorrectly completed, damaged and/or illegible and such submitting shareholders shall be treated as having elected to receive their Final Dividend entitlement wholly in cash in respect of the rejected DRFs.
- (4) The maximum number of your new GDEX Shares available under the Reinvestment Option that is set out in this DRF have been computed based on your shareholding as stated in the Record of Depositors ("**ROD**") and your Final Dividend entitlement as at the Books Closure Date.

If you have not received the DRF or require a replacement, please contact our Share Registrar for a replacement DRF. Alternatively, you can fill up a blank DRF (available for download at Bursa Malaysia Securities Berhad's website: www. bursamalaysia.com) and submit the completed DRF to our Share Registrar. Please refer to the restrictions on eligibility to participate in the DRP as set out in Section 3 of the terms and conditions of the DRP Statement.

In the event that you state/insert a number of new GDEX Shares to invest in which is higher than the maximum number of new GDEX Shares available under the Reinvestment Option set out in this DRF/to which you are entitled to invest in, you are deemed to have elected to invest in the said maximum number of new GDEX Shares.

- (5) General instructions:
 - (a) All entitled shareholders who wish to reinvest their entire Electable Portion entitlement (or a part thereof) in new GDEX Shares must sign and submit all DRFs received by them. All corporations who wish to reinvest the entire Electable Portion entitlement (or a part thereof) in new GDEX Shares must complete the DRF under its common seal which must be affixed and witnessed in accordance with its Articles of Association or other regulations or under the hand of a duly authorised officer or attorney.
 - (b) Amendments must be clearly legible and should be counter signed by you in full. Any DRF defaced by erasures or any kind of correcting fluid may be rejected at the discretion of the Board and such shareholder shall be treated as having elected to receive the Electable Portion in cash.
 - (c) Once the DRF and remittance have been lodged with our Share Registrar, participation shall be irrevocable and will not be subsequently withdrawn.
- (6) Please note that GDEX shall, on your behalf, affix the Malaysian Revenue Stamp of RM10.00 on the DRF. Hence, you are not required to affix any Malaysian Revenue Stamp on the DRF.
- (7) Your new GDEX Shares arising from the Reinvestment Option will be issued as fully paid-up and will be allotted on 12 February 2018 and credited into your CDS account (as stated in the ROD as at the Books Closure Date).
- (8) The DRP Statement, the DRP and the terms and conditions thereof shall be governed by, and construed in accordance with the laws of Malaysia. You shall be deemed to have irrevocably and unconditionally submitted to the exclusive jurisdiction of the courts of Malaysia in respect of any matter in connection with this DRF, this Notice of Election and the contract arising from the execution of the DRF.
- (9) No acknowledgement of receipt will be issued in respect of any DRF(s) received. Please note that proof of posting cannot be construed or deemed to be proof of receipt by us of such DRF on or before the Expiry Date.

GD EXPRESS CARRIER BHD'S PRIVACY NOTICE FOR SHAREHOLDERS

As a shareholder of GD Express Carrier Bhd ("GDEX"), your information including your name, National Registration Identity Card number, Central Depository System ("CDS") account number, contact details and other personally identifiable information ("Personal Information") is processed by GDEX for legitimate and legal purposes related to your shareholding (which includes implementing the Dividend Reinvestment Plan) ("Purpose"). Please note that it is necessary for GDEX to process your Personal Information for the Purpose, without which GDEX will not be able to comply with legal, regulatory and operational requirements relating to your shareholding.

Your Personal Information may be disclosed to service providers, professional advisers, industry/financial related associations, governmental agencies, regulatory authorities and any of their respective agents, servants and/or such persons, whether located within or outside Malaysia for the Purpose, if applicable, subject at all times to any laws (including regulations, standards, guidelines and/or obligations) applicable to GDEX.

Your Personal Information may also be disclosed or transferred to relevant third parties as a result of any restructuring, sale or acquisition of any company within the GDEX Group (which includes the holding company, subsidiaries, and any associated company as defined in the Companies Act 2016 from time to time), provided that the recipient uses your Personal Information for the Purpose, if applicable.

Where GDEX is regulated by Bursa Malaysia, your Personal Information may also be disclosed to the relevant Bursa entity (which shall include Bursa Malaysia Berhad, Bursa Malaysia Securities Berhad, Bursa Malaysia Securities Clearing Sdn Bhd, Bursa Malaysia Depository Sdn Bhd, Bursa Malaysia Derivatives Clearing Berhad, or Bursa Malaysia Derivatives Berhad, etc) (collectively, "**Bursa Malaysia**") for legal and regulatory purposes, if applicable. Please note that where your Personal Information is provided to Bursa Malaysia, Bursa Malaysia's personal data protection practices as described in Bursa's Personal Data Notice, (available at http://www.bursamalaysia.com/personal-data-notice) would apply.

You may request for correction (if your Personal Information is inaccurate, outdated, incomplete, etc), access to (a prescribed fee may be charged), or deletion (if you are no longer a shareholder of GDEX) of your Personal Information or limit the processing thereof at any time hereafter by submitting such request to your respective stockbrokers, Authorised Depository Agents or Authorised Direct Members. If you do not have the contact details of your respective stockbrokers, Authorised Depository Agents or Authorised Direct Members, you may refer to the website of Bursa Malaysia (available at http://www.bursamalaysia.com/market/securities/equities/brokers/list-of-participating-organisations) for the contact details of the stockbrokers and Authorised Depository Agents and the respective websites of the Authorised Direct Members.

GDEX Group may modify or update its Privacy Notice from time to time, a copy of which is available at www.gdexpress.com and you may channel any complaints or inquiries you may have in the manner indicated above.

We trust that you have read and understood the terms above and consent to our processing of your Personal Information. If you have any concerns regarding the above, kindly contact your respective stockbrokers, Authorised Depository Agents or Authorised Direct Members.

Thank you.

Yours faithfully

GD Express Carrier Bhd

NOTIS PRIVASI GD EXPRESS CARRIER BHD UNTUK PEMEGANG SAHAM

Sebagai pemegang saham GD Express Carrier Bhd ("GDEX"), maklumat anda termasuk nama, nombor kad pengenalan, nombor akaun Sistem Depositori Pusat, maklumat perhubungan dan lain-lain maklumat peribadi yang boleh dikenalpasti ("**Maklumat Peribadi**") diproses oleh GDEX untuk tujuan sah dan tujuan undang-undang yang berkaitan dengan pegangan saham anda (termasuk melaksanakan Pelan Pelaburan Semula Dividen) ("**Tujuan**"). Sila ambil perhatian bahawa adalah perlu bagi GDEX untuk memproses Maklumat Peribadi anda untuk Tujuan tersebut, di mana tanpanya, GDEX tidak akan dapat mematuhi keperluan undang-undang, peraturan dan operasi yang berkaitan dengan pegangan saham anda.

Maklumat Peribadi anda mungkin akan didedahkan kepada penyedia-penyedia perkhidmatan, penasihat-penasihat professional, persatuanpersatuan berkaitan industri/kewangan, agensi-agensi kerajaan, pihak berkuasa undang-undang dan mana-mana ejen, pekerja dan/atau manamana individu, sama ada bertempat di dalam atau di luar Malaysia bagi Tujuan tersebut, jika berkenaan, tertakluk setiap masa kepada mana-mana undang-undang (termasuk peraturan-peraturan, piawaian, garis panduan dan/atau obligasi) yang terpakai kepada GDEX.

Maklumat Peribadi anda mungkin juga akan didedahkan atau dipindahkan kepada pihak ketiga yang berkenaan, berikutan sebarang penstukturan semula, penjualan atau pengambilalihan mana-mana syarikat dalam Kumpulan GDEX (termasuk syarikat induk, subsidiari-subsidiari, dan mana-mana syarikat bersekutu sebagaimana yang ditakrifkan dalam Akta Syarikat 2016 dari masa ke semasa) dengan syarat bahawa penerima menggunakan Maklumat Peribadi anda bagi Tujuan tersebut, jika berkenaan.

Di mana GDEX dikawal oleh Bursa Malaysia, Maklumat Peribadi anda mungkin didedahkan kepada mana-mana entiti Bursa yang berkaitan (merangkumi Bursa Malaysia Berhad, Bursa Malaysia Securities Berhad, Bursa Malaysia Securities Clearing Sdn Bhd, Bursa Malaysia Depository Sdn Bhd, Bursa Malaysia Derivatives Clearing Berhad, atau Bursa Malaysia Derivatives Berhad, dan lain-lain) (secara kolektif, "**Bursa Malaysia**") bagi tujuan undang-undang dan peraturan, jika berkenaan. Sila ambil perhatian bahawa apabila Maklumat Peribadi anda didedahkan kepada Bursa Malaysia, amalan perlindungan data peribadi Bursa Malaysia seperti yang dinyatakan dalam Notis Data Peribadi Bursa, (boleh didapati di http://www.bursamalaysia.com/personal-data-notice) akan terpakai.

Anda boleh meminta untuk membuat pembetulan (jika Maklumat Peribadi anda adalah tidak tepat, bukan maklumat terkini, tidak lengkap, dan lain-lain), akses kepada (fi yang ditetapkan mungkin dikenakan), atau untuk menghapuskan (jika anda bukan lagi pemegang saham GDEX) ke atas Maklumat Peribadi anda atau mengehadkan pemprosesan itu pada bila-bila masa selepas ini dengan mengemukakan permintaan tersebut kepada broker-broker saham, Ejen-ejen Depositori Bertauliah atau Ahli-ahli Langsung Bertauliah anda. Jika anda tidak mempunyai butir-butir pengenalan broker-broker saham, Ejen-ejen Depositori Bertauliah atau Ahli-ahli Langsung Bertauliah, anda boleh merujuk laman web Bursa Malaysia (boleh didapati di http://www.bursamalaysia.com/market/securities/equities/brokers/list-of-participating-organisations) untuk maklumat perhubungan broker-broker saham dan Ejen-ejen Depositori Bertauliah dan laman web Ahli-ahli Langsung Bertauliah masing-masing untuk maklumat maklumat perhubungan Ahli-ahli Langsung Bertauliah.

Kumpulan GDEX boleh mengubahsuai atau mengemas kini Notis Privasi ini dari masa ke semasa, di mana salinannya boleh didapati di www. gdexpress.com dan anda boleh menyalurkan sebarang aduan atau pertanyaan sepertimana yang dinyatakan di atas.

Kami percaya bahawa anda telah membaca dan memahami terma di atas dan memberi izin kepada kami untuk memproses Maklumat Peribadi anda. Jika anda mempunyai sebarang pertanyaan mengenai perkara di atas, sila hubungi broker-broker saham, Ejen-ejen Depositori Bertauliah atau Ahli-ahli Langsung Bertauliah anda.

Terima Kasih.

Yang Benar

GD Express Carrier Bhd