



GD Express Carrier Berhad

(Company No. 630579-A)

(Incorporated in Malaysia under the Companies Act, 1965)

Unaudited Condensed Consolidated Statement of Comprehensive Income For the Nine Months Ended 31 March 2012

	Current Quarter		Cumulative Quarter	
	Three Months Ended 31 March		Nine Months Ended 31 March	
	2012 (RM'000)	2011 (RM'000)	2012 (RM'000)	2011 (RM'000)
1. Revenue	28,769	23,109	84,917	67,765
2. Operating expenses	(25,587)	(21,013)	(75,951)	(61,703)
3. Other operating income	129	69	271	297
4. Profit from operations	3,311	2,165	9,237	6,359
5. Finance costs	(390)	(324)	(1,180)	(680)
6. Profit before tax	2,921	1,841	8,057	5,679
7. Taxation	(807)	(535)	(2,255)	(1,516)
8. Net profit for the period	2,114	1,306	5,802	4,163
Other comprehensive income:				
9. Realisation from revaluation reserve to retained earnings	1	1	3	3
10. Foreign currency translation differences for foreign operation	1	(26)	9	(40)
	2	(25)	12	(37)
11. Total comprehensive income for the period	2,116	1,281	5,814	4,126
12. Profit attributable to shareholders of the company	2,114	1,306	5,802	4,163
13. Earnings per share :				
(a) Basic EPS (sen)	0.82	0.51	2.26	1.62
(b) Fully diluted EPS (sen)	0.75	0.49	2.09	1.60

The Unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial year ended 30 June 2011 and the accompanying explanatory notes attached to the interim financial statements.



GD Express Carrier Berhad

(Company No. 630579-A)

(Incorporated in Malaysia under the Companies Act, 1965)

Unaudited Condensed Consolidated Statement of Financial Position As at 31 March 2012

	31.03.2012 (RM'000)	Audited 30.06.2011 (RM'000)
Assets		
Non-current assets		
Property, plant and equipment	27,215	23,817
Prepaid lease payments	22,945	23,322
Intangible assets – Goodwill	137	137
	50,297	47,276
Current assets		
Inventories	304	478
Trade and other receivables	29,392	26,574
Deposits with licensed banks	6,515	5,393
Cash and bank balances	4,477	6,876
	40,688	39,321
Current liabilities		
Trade and other payables	8,894	8,741
Hire-purchase payables - current portion	2,020	2,343
Short term borrowings (secured) - current portion	9,263	7,068
Provision for taxation	1,469	684
	21,646	18,836
Net current assets	19,042	20,485
	69,339	67,761
Financed by:		
Capital and reserves		
Share capital	25,719	25,719
Reserves	23,611	21,012
Shareholders' funds	49,330	46,731
Non-Current Liabilities		
Provision for retirement benefits	165	163
Hire-purchase payables	3,120	2,970
Term loans (secured)	15,615	16,786
Deferred tax liabilities	1,109	1,111
Total Non-current liabilities	20,009	21,030
	69,339	67,761
Net Assets per share attributable to owners of the company (RM)	0.19	0.18

The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the financial year ended 30 June 2011 and the accompanying explanatory notes attached to the interim financial statements.



GD Express Carrier Berhad

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Unaudited Condensed Consolidated Statement of Cash Flows For The Nine Months Ended 31 March 2012

	Nine Months Ended 31 March	
	2012 (RM'000)	2011 (RM'000)
Cash flows from operating activities		
Profit for the year	5,802	4,163
Adjustments for non-cash items	7,086	6,202
Operating profit before changes in working capital (Increase)/Decrease in working capital	12,888	10,365
Inventories	173	30
Receivables, deposits and prepayment	(2,820)	(361)
Payables and accruals	152	2,669
Cash generated from operations	10,393	12,703
Income tax paid	(1,470)	(1,964)
Net cash from operating activities	8,923	10,739
Cash flows from investing activities		
Acquisition of property, plant and equipment*	(4,678)	(23,885)
Proceeds from disposal of property, plant and equipment	116	171
(Increase) in fixed deposits pledged with licensed bank	(1)	(1)
Interest received	157	151
Net cash used in investing activities	(4,406)	(23,564)
Cash flows from financing activities		
Short term revolving credit / term loan facilities drawdown	4,000	17,680
Dividends paid to shareholders of the Company	(3,215)	(2,572)
Repayment of term loans and Islamic bank facilities	(2,974)	(523)
Net payment of hire purchase payables	(2,438)	(2,247)
Finance costs paid	(1,180)	(680)
Net cash from / (used in) financing activities	(5,807)	11,658
Net change in cash and cash equivalents	(1,290)	(1,167)
Effect of exchange difference	9	(15)
Cash and cash equivalents at beginning of year	11,607	11,161
Cash and cash equivalents at end of year	10,326	9,979



GD Express Carrier Berhad

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Unaudited Condensed Consolidated Statement of Cash Flows For The Nine Months Ended 31 March 2012 (*Continued*)

*During the financial period under review, the Group acquired property, plant and equipment and prepaid lease payments by the following means:-

	Nine Months Ended 31 March	
	2012 (RM'000)	2011 (RM'000)
Purchase of :		
Property, plant and equipment	6,942	10,379
Prepaid lease payment	-	16,726
	<hr/> 6,942	<hr/> 27,105
Financed by:		
Cash payments	4,678	6,205
Hire-purchase	2,264	3,220
Term loan	-	17,680
	<hr/> 6,942	<hr/> 27,105

The Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the financial year ended 30 June 2011 and the accompanying explanatory notes attached to the interim financial statements.

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GD Express Carrier Berhad

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Unaudited Condensed Consolidated Statement of Changes in Equity For the Nine Months Ended 31 March 2012

	Issued Share capital (RM'000)	←-----Non – Distributable-----→		Translation Reserve (RM'000)	Distributable Retained Earnings (RM'000)	Total Equity (RM'000)
		Share Premium (RM'000)	Revaluation Reserve (RM'000)			
(Audited)						
Balance as at 1 July 2010	25,719	618	409	2	15,639	42,387
Total comprehensive income for the period	-	-	(9)	(64)	6,989	6,916
Transactions with owners						
Dividends	-	-	-	-	(2,572)	(2,572)
Balance as at 30 June 2011	<u>25,719</u>	<u>618</u>	<u>400</u>	<u>(62)</u>	<u>20,056</u>	<u>46,731</u>
(Unaudited)						
Balance as at 1 July 2011	25,719	618	400	(62)	20,056	46,731
Total comprehensive income for the period	-	-	(7)	9	5,812	5,814
Transactions with owners						
Dividends	-	-	-	-	(3,215)	(3,215)
Balance as at 31 March 2012	<u>25,719</u>	<u>618</u>	<u>393</u>	<u>(53)</u>	<u>22,653</u>	<u>49,330</u>

The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the financial year ended 30 June 2011 and the accompanying explanatory notes attached to the interim financial statements.



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PART A – EXPLANATORY NOTES PURSUANT TO FINANCIAL REPORTING STANDARDS 134 (“FRS 134”)

A1. Basis of Preparation

The interim financial reports are unaudited and have been prepared in accordance with the requirements of Financial Reporting Standards (“FRS”) 134 “Interim Financial Reporting” issued by the Malaysian Accounting Standards Board and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad. They do not include all of the information required for full annual financial statements, and should be read in conjunction with the Group’s annual audited financial statements for the year ended 30 June 2011.

A2. Significant Accounting Policies

The significant accounting policies and methods of computation adopted by the Group in these condensed consolidated financial statements are the same as those applied by the Group in its consolidated financial statements for the year ended 30 June 2011.

Adoption of New and Revised Financial Reporting Standards

In the current quarter, the Group adopted all the new and revised FRSs and Issues Committee Interpretations (“IC Interpretations”) issued by the Malaysian Accounting Standards Board (“MASB”) that are effective for quarter period beginning on or after 1 July 2011 as follows:

FRS 1	First-time Adoption of Financial Reporting Standards (Amendments relating to limited exemption from Comparative FRS 7 Disclosures for First-time Adopters)
FRS 1	First-time Adoption of Financial Reporting Standards (Amendments relating to additional exemptions for First-time Adopters)
FRS 2	Share-based Payment (Amendments relating to group cash-settled share based payment transaction)
FRS 7	Financial Instruments: Disclosures (Amendments relating to improving disclosures about financial instruments)
FRS 124	Related Party Disclosure (Revised)
Improvements to FRSs 2010	
IC Interpretation 4	Determining whether an arrangement contains a lease
IC Interpretation 18	Transfers of Assets from Customers
IC Interpretation 19	Extinguishing Financial Liabilities with Equity Instruments
IC Interpretation 15	Agreements for the Construction of Real Estate

The adoption of the new and revised FRSs and IC Interpretations did not have any effect on financial performance or position of the Group.



A2. Significant Accounting Policies (*Continued*)

Malaysian Financial Reporting Standards (MFRS)

On 19 November 2011, the Malaysian Accounting Standards Board (MASB) issued a new MASB approved accounting framework, the Malaysian Financial Reporting Standards (MFRS Framework).

The MFRS Framework is to be applied by all Entities Other Than Private Entities for annual periods beginning on or after 1 January 2012, with the exception of entities that are within the scope of MFRS 141 Agriculture (MFRS 141) and IC Interpretation 15 Agreements for Construction of Real Estate (IC 15), including its parent, significant investor and venturer.

The Group will be required to prepare financial statements using the MFRS Framework in its first MFRS financial statements for the year ending 30 June 2013. In presenting its first MFRS financial statements, the Group will be required to restate the financial position as at 1st July 2012 to amounts reflecting the application of MFRS Framework.

The Group has started a preliminary assessment to the differences between FRS and accounting standards under the MFRS Framework and is in the process of assessing the financial effects of the differences. Accordingly, the financial position as disclosed in these financial statements for the year ended 30 June 2012 could be different if prepared under the MFRS Framework.

The Group expects to be in a position of fully comply with the requirements of the MFRS Framework for the financial year ending 30 June 2013.

A3. Audit Report on Preceding Annual Financial Statements

The audit report of the Group's annual financial statements for the year ended 30 June 2011 was not subject to any audit qualification.

A4. Seasonality or Cyclicity of Interim Operations

The business operations of the Group are generally affected by lower deliveries during the month with numerous public and festive holidays.

A5. Unusual Items Affecting Assets, Liabilities, Equity, Net Income or Cash Flows

There are no items affecting assets, liabilities, equity, net income or cash flows that are unusual because of their nature, size, or incidence during the current financial quarter under review.

A6. Changes in Estimates Reported in Prior Interim Periods or in Prior Financial Year

The Group revised its depreciation rates for motor vehicles from 20% to 12.5% with effect from 1 July 2010 to reflect more realistically the estimated remaining economic useful lives of the assets. The period of depreciation was also revised from 5 years to 8 years. The effect of the change in depreciation rate in accounting estimate was a decrease in depreciation charge for the prior financial year amounted to approximately RM1,795,400.



Saved as disclosed above, there were no other changes in estimates that have had any material effect on current financial quarter under review.

A7. Changes in Debt And Equity Securities

There was no issuance or repayment of debt and equity securities, share buy-backs, share cancellations, shares held as treasury shares and resale of treasury shares during the current financial quarter under review.

A8. Dividend Paid

The following dividends were paid during the current and previous corresponding quarter:-

	2012	Current Quarter Three Months Ended 31 March 2011
First and final dividend for the financial year	30 June 2011	30 June 2010
Approved and declared on	7 December 2011	29 November 2010
Date paid (**)	5 January 2012	29 December 2010
Number of ordinary shares on which dividends were paid ('000)	257,186	257,186
Amount per share (Single-tier)	1.25 sen	1.00 sen
Net dividend paid (RM'000)	<u>3,215</u>	<u>2,572</u>

** The first and final dividend for financial years ended 30 June 2010 and 30 June 2011 were paid in different quarter of the financial year.

A9. Segmental Reporting

The Group has two reportable segments and operates predominantly in Malaysia and Singapore as described below, which are the Group's strategic business units. The strategic business units offer different services, and are managed separately because they require different resources management and marketing strategies. For each of the strategic business units, the Chief Executive Officer reviews internal management reports on at least a quarterly basis. The following summary describes the operations in each of the Group's reportable segments:

Courier services	-	Provision of express delivery services
Logistic services	-	Provision of customized logistics solutions services

The segmental revenue, results and total assets for the financial period ended 31 March 2012 are tabulated below:



Operating Segments

	← Express Delivery →		Logistic	Elimination	Total
	Malaysia (RM'000)	Singapore (RM'000)	Malaysia (RM'000)	(RM'000)	(RM'000)
<u>Revenue</u>					
External sales	83,914	1,880	1,356	(2,233)	84,917
Inter-segment sales	(64)	(1,039)	(1,130)	2,233	-
External Sales	83,850	841	226	-	84,917
<u>Results</u>					
Profit/(Loss) from operations	9,521	68	(352)	-	9,237
Finance costs	(1,169)	(11)	-	-	(1,180)
Profit/(Loss) before tax	8,352	57	(352)	-	8,057
<u>Total assets</u>					
Segment assets/ Consolidated total assets	87,324	2,209	1,452	-	90,985

A10. Property, Plant and Equipment Valuation

There were no changes in the valuation of property, plant and equipment since the last annual financial statements.

A11. Events Subsequent to the End of the Period

Between the end of the third quarter and the date of this announcement, there has not been any item, transaction or event of a material and unusual nature which, in the opinion of the Directors is likely to affect substantially the results of the operations of the Group for the quarter ended 31 March 2012.

A12. Changes in the Composition of the Group

There were no changes in the composition of the Group during the current financial quarter under review including business combination, acquisition or disposal of subsidiaries and long-term investments, restructuring and discontinuing operations.

A13. Changes in Contingent Liabilities or Contingent Assets

There were no changes in contingent liabilities or contingent assets as at the date of this report.



A14. Capital Commitments

All capital commitments undertaken have been included in the financial statements for the quarter under review.

A15. Related Party Transactions

The related party transactions between the GDEX Group and the interested related parties are as follows:

	Transaction Value		Balance Outstanding	
	Nine Months Ended 31 March 2012 (RM'000)	31 March 2011 (RM'000)	31 March 2012 (RM'000)	30 June 2011 (RM'000)
Revenue				
Singapore Post Limited				
- Provision of express delivery services	194	95	17	24
Expenses				
GDx Private Limited				
- Software training	439	439	95	25
- Software update and maintenance	220	220	74	-

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PART B – EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

B1. Review of Performance

Performance for the quarter ended 31 March 2012 versus the same quarter in Year 2011

Group Performance

	Current Quarter Three Months Ended 31 March		Cumulative Quarter Nine Months Ended 31 March	
	2012 (RM'000)	2011 (RM'000)	2012 (RM'000)	2011 (RM'000)
Revenue	28,769	23,109	84,917	67,765
Profit Before Taxation	2,921	1,841	8,057	5,679

Group revenue for the third quarter ended 31 March increased by RM5.660 million or 24.49% compared to the corresponding quarter in the previous financial period. Over the nine months period, Group revenue increase by RM17.152 million or 25.31% from RM67.765 million reported in the corresponding financial period ended 31 March 2011 to RM84.917 million in current period ended 31 March 2012.

Group profit before tax for the current quarter under review was higher by RM1.080 million or 58.66% as compared to the profit of RM1.841 million reported in the corresponding quarter in the previous financial period. Over the nine months period, Group profit before tax increase by RM2.378 million or 41.87% from RM5.679 million reported in the corresponding financial period ended 31 March 2011 to RM8.057 million in current financial period ended 31 March 2012.

This improved performance was mainly due to increase in the business volume as a result of the growth in customer base and also increase in business from existing customers. Completion of transshipment hub upgrading at the end of the first quarter was timely to support the increased business volume as the handling capacity was increased almost three fold. The increase in capacity helped to overcome bottleneck in the operational process and thereby leading to improvement in service quality.

The Group had adjusted its handling fee since last quarter to partially cushion the increase in its operating costs. However, the Group continues to be cautious in cost control while maintaining a high standard in service quality.

The Group has always reviewed its investment policies to ensure that further investment in infrastructure, processes and people are able to facilitate higher business growth and improved performance.



Segmental Performance

	Courier Services		Logistic Services	
	Cumulative Quarter		Cumulative Quarter	
	Nine Months Ended 31 March		Nine Months Ended 31 March	
	2012	2011	2012	2011
	(RM'000)	(RM'000)	(RM'000)	(RM'000)
Revenue	84,691	67,765	226	-
Profit Before Taxation	8,409	5,679	(352)	-

Courier Services

Over the nine months period ended 31 March 2012, the revenue in courier services increased by RM16.926 million or 24.97% to RM84.691 million as compared to RM67.765 million reported in the corresponding financial period ended 31 March 2011. The profit before taxation for the nine months period ended 31 March 2012 increased by RM2.730 million or 48.07% as compared to RM5.679 million reported in the corresponding financial period ended 31 March 2011.

Logistic Services

Over the nine months period ended 31 March 2012, the logistic services generated revenue of RM0.226 million but reported a loss before taxation of RM0.352 million. No comparative figures were available as the Group is only started its logistic services business in last quarter of financial year ended 30 June 2011.

The losses incurred in logistic services were mainly due to initial pre-operating expenses incurred.

B2. Comparison of Results with Preceding Quarter

Group Performance

	3 Months Ended	
	31 March 2012	31 December 2011
	(RM'000)	(RM'000)
Revenue	28,769	29,867
Profit Before Taxation	2,921	2,939

Group revenue for the current quarter under review was lower by RM1.098 million or 3.68% compared to RM29.867 million recorded in the immediate preceding quarter. The profit before tax for the Group for this quarter was lower by RM0.018 million or 0.6% compared to the immediate preceding quarter.

The lowest performance for the current quarter under review as compared to the immediate preceding quarter was mainly due to seasonal factors.



Segmental Performance

	Courier Services		Logistic Services	
	Three Months Ended		Three Months Ended	
	31 March	31 December	31 March	31 December
	2012	2011	2012	2011
	(RM'000)	(RM'000)	(RM'000)	(RM'000)
Revenue	28,658	29,789	111	78
Profit Before Taxation	3,018	3,034	(97)	(95)

Courier Services

The total revenue generated from courier services for the current quarter under review was RM28.658 million, which was RM1.131 million or 3.79% lower than the immediate preceding quarter of RM29.789 million. The profit before taxation for courier services reported in current quarter was RM3.018 million, which was RM0.016 million or 0.52% lower than the immediate preceding quarter of RM3.034 million.

Logistic Services

There was an improvement in the revenue generated from logistic services for the current quarter under review, i.e. the revenue generated was RM0.111 million, which was RM0.033 million or 42.3% higher than the immediate preceding quarter of RM0.078 million. The loss before taxation in the current quarter remained consistent with the immediate preceding quarter.

B3. Prospects

As proposed in the 2012 National Budget, to stimulate domestic economic activities, the Malaysian Government proposes to further liberalize the foreign equity participation up to 100% in selected services industries which include the courier services. The entries of domestic giants from various regions into Malaysia demonstrate the encouraging business potential in the express carrier industry. This inevitably intensifies competition in the express carrier industry despite it has also provide the opportunities for collaboration with these new players. As such, the Group expects stiff competition in express carrier industry.

Despite the generally weak global economic conditions, the Group remains committed to focus on its core business. It will continue in improving service quality and gaining greater trust from the customers.

Barring further unforeseen circumstances, the Management is of the opinion that the Group is on track to achieve satisfactory results.

B4. Variance from Profit Forecast

No profit forecast was issued during the financial quarter under review.



B5. Notes to the statement of comprehensive income

Profit for the period is arrived at after charging/(crediting):

	Current Quarter Three Months Ended 31 March		Cumulative Quarter Nine Months Ended 31 March	
	2012 (RM'000)	2011 (RM'000)	2012 (RM'000)	2011 (RM'000)
Interest income	(50)	(40)	(157)	(151)
Other income	(79)	(11)	(114)	(128)
Interest expense	390	324	1,180	680
Depreciation and amortization	1,371	1,658	3,878	4,323
Provision for doubtful debts	-	-	241	-
Provision for and write off of inventories	N/A	N/A	N/A	N/A
Gain or loss on disposal of quoted or unquoted investments or properties	N/A	N/A	N/A	N/A
Impairment of assets	N/A	N/A	N/A	N/A
Foreign exchange gain or loss	N/A	N/A	N/A	N/A
Gain or loss on derivatives	N/A	N/A	N/A	N/A
Exceptional items	N/A	N/A	N/A	N/A

B6. Taxation

Taxation in respect of the current financial period comprises the following:

	Current Quarter Three Months Ended 31 March		Cumulative Quarter Nine Months Ended 31 March	
	2012 (RM'000)	2011 (RM'000)	2012 (RM'000)	2011 (RM'000)
Current tax	807	535	2,255	1,516

Tax expenses is recognized based on management's best estimate of the weighted average annual tax rate expected for the full financial year applied to the pre-tax income of the interim report. The Group's effective tax rate for the current financial quarter under review was higher than the statutory tax rate mainly due to certain expenses were disallowed for tax purposes.

B7. Status of Corporate Proposals

Save as disclosed below, there were no corporate proposals announced as at the date of this announcement:

On 10 November 2010, Hong Leong Investment Bank Berhad ("HLIB") had, on behalf of the Board announced that the Company proposed to undertake the Proposed Special Bumiputera Issue of up to 36,740,863 new GDEX Shares ("Special Issue Shares"), representing 12.5% of the enlarged issued and paid-up share capital of the Company, to Bumiputera investors to be identified and / or approved by the



Ministry of International Trade and Industry (“MITI”) (“proposed Special Bumiputera Issue”).

The approvals on the Proposed Special Bumiputera Issue had been obtained from the following parties:-

- Shareholders of the Company;
- Bursa Malaysia Securities Berhad (“Bursa Securities”);
- Securities Commission; and
- Ministry of International Trade and Industry.

As of to date, the Proposed Special Bumiputera Issue has not been implemented.

B8. Group Borrowings and Debt Securities

The Group borrowings consist of the following:

	Cumulative Quarter Nine Months Ended 31 March 2012
	(\$'000) (RM'000)
Short term borrowings (secured):	
Denominated in Ringgit Malaysia	
Hire purchase payables	- 1,824
Short term revolving credit	- 8,000
Term loans	- 1,263
Denominated in Singapore Dollar	
Hire purchase payables	80 196
Long term borrowings (secured):	
Denominated in Ringgit Malaysia	
Hire purchase payables	- 3,120
Term loans	- 15,615
Total borrowings	80 30,018

There was no unsecured debt during the current quarter and financial period-to-date.

B9. Fair value changes of financial liabilities

The Group does not have any financial liabilities that are measured at fair value through profit or loss for the current quarter and period ended 31 March 2012.

B10. Material Litigation

The Directors of GDEX confirm that the Group is not engaged in any material litigation, claim or arbitration, either as plaintiff or defendant, and the Directors of GDEX do not have any knowledge of proceedings pending or threatened against GDEX and/or its subsidiaries, or of any fact likely to give rise to any proceeding, which might materially and adversely affect the financial position or business of the Group as at the date of this report.



B11. Dividend

On 5 January 2012, the Company paid a final single tier dividend of 12.5% amounting to RM3,214,825 (2010: RM2,571,860) for the financial year ended 30 June 2011 which was approved by the members at the Eighth Annual General Meeting held on 7 December 2011.

Save as disclosed above, there were no other dividends declared during the current quarter under review and financial period-to-date.

B12. Earnings Per Share

i. Basic Earnings Per Share

	Individual Quarter Current Quarter 31.03.2012 (RM'000)	Cumulative Quarter Nine Months Ended 31.03.2012 (RM'000)
Net profit attributable to ordinary shareholders	2,114	5,802
Weighted average number of ordinary share of RM0.10 each in issue (units)	257,186,038	257,186,038
Basic earnings per share (sen)	0.82	2.26

ii. Diluted Earnings Per Share

	Individual Quarter Current Quarter 31.03.2012 (RM'000)	Cumulative Quarter Nine Months Ended 31.03.2012 (RM'000)
Net profit attributable to ordinary shareholders	2,114	5,802
Weighted average number of ordinary share in issue (units)	257,186,038	257,186,038
Adjustment for share warrants	22,842,667	20,517,587
Weighted average number of ordinary shares (units)	280,028,705	277,703,625
Diluted earnings per share (sen)	0.75	2.09

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B13. Realised and Unrealised Earnings Disclosure

	At the End of Current Quarter 31.03.2012 (RM'000)	At the End of Preceding Financial Year 30.06.2011 (RM'000)
Total Retained Earnings of the Group:		
- Realised	17,784	15,188
- Unrealised	(1,109)	(1,111)
	<hr/>	<hr/>
Consolidation adjustments	16,675	14,077
	<hr/>	<hr/>
Total retained earnings	5,978	5,979
	<hr/>	<hr/>
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	22,653	20,056
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B14. Authorisation for Issue

The Unaudited Condensed Interim Financial Statements were authorized for issue by the Board in accordance with a resolution of the Directors on 9 May 2012.

By Order of the Board

Wong Wai Foong (MAICSA 7001358)
Lim Lee Kuan (MAICSA 7017753)
Soo Shioh Fang (MAICSA 7044946)
Secretaries
Date: 9 May 2012